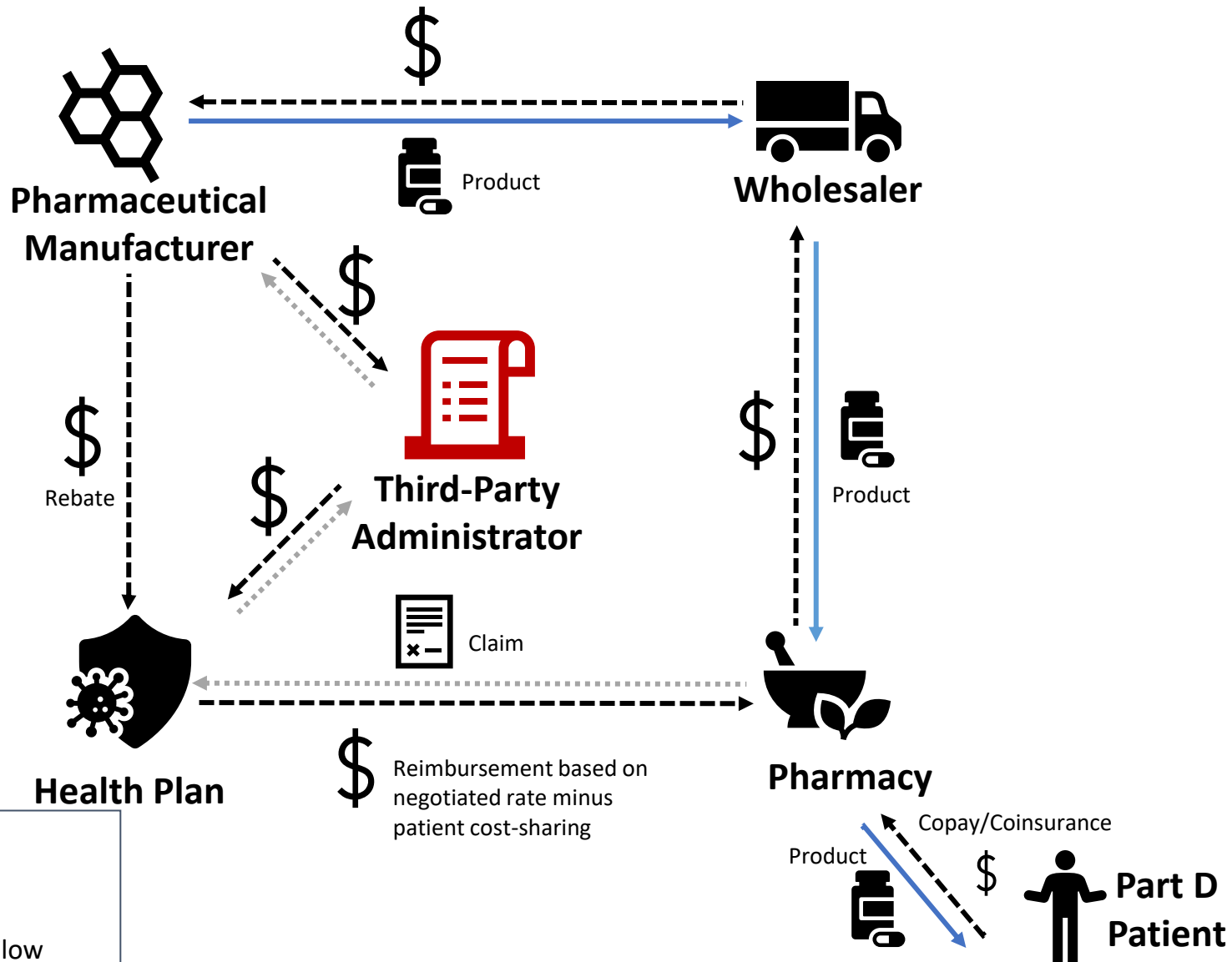
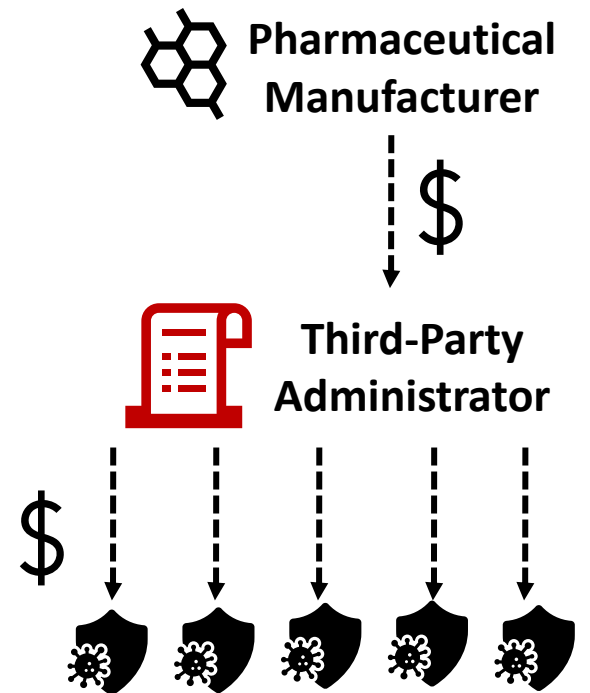


# How this works today in Medicare Part D

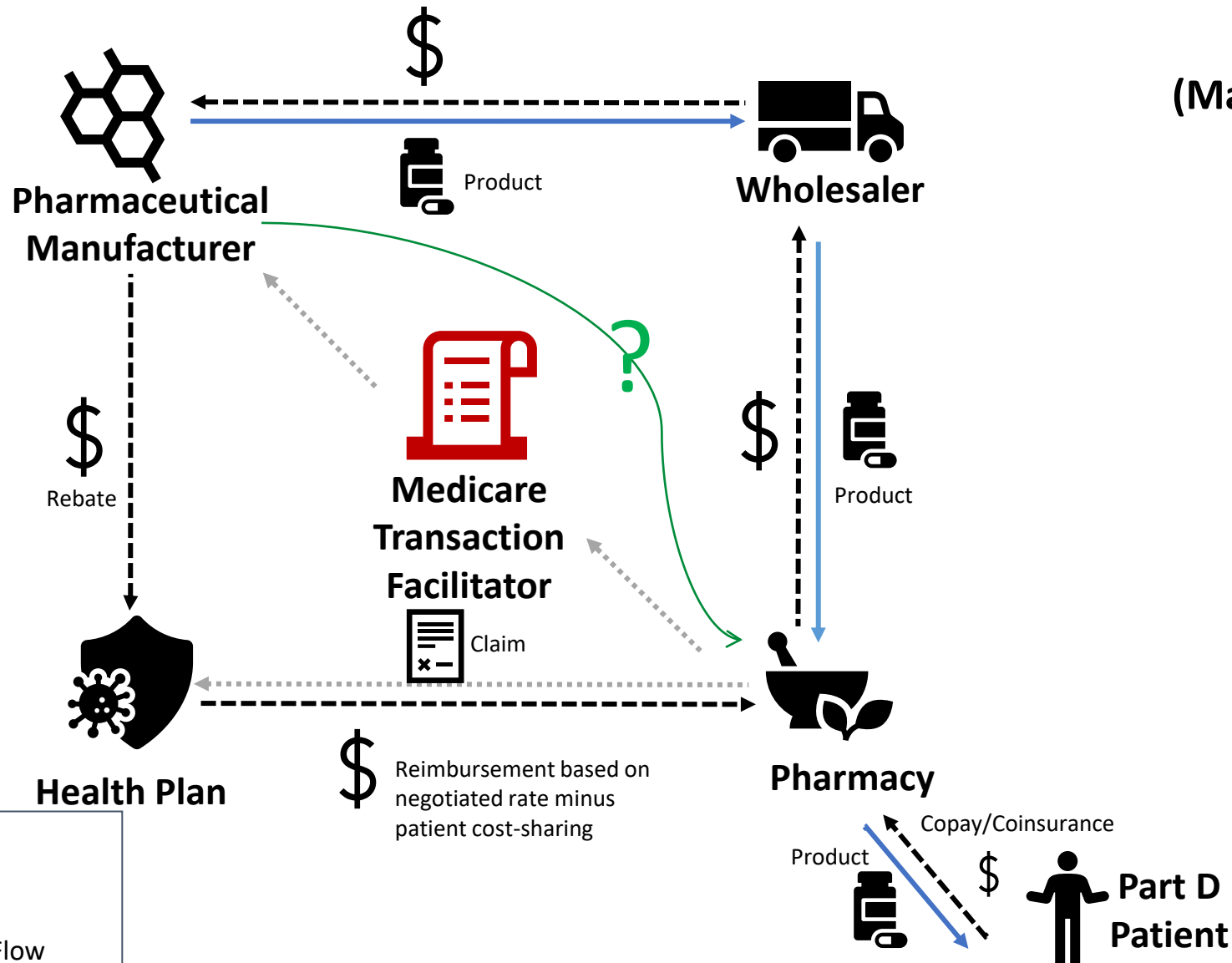


## Coverage Gap Process

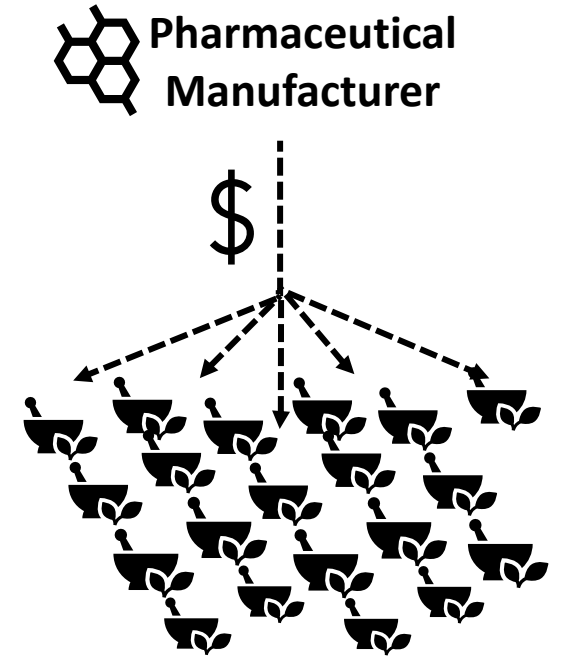


**Manufacturers pay the TPA, Health plans go into TPA portal and get paid**

# Medicare Transaction Facilitator (MTF)



## Medicare Negotiation (Making Pharmacies Whole)



*Manufacturers have to figure out how to pay 60k pharmacies*